

Dues and Meetings Fees Escalator Policy

GOAL: To establish a methodology (i.e. policy) by which membership dues and annual meeting registration fees can be automatically set (i.e. increased) on an annual basis.

PURPOSE: The purpose of the escalators is to moderate dues and fees increases as well as assisting in the budget process. This goal does not preclude the Executive Council from overriding this policy by opting to modify the budget should they determine that dues rates or registration fees are inappropriate given current economic conditions.

POLICY: Dues and fees be directly associated with the annual CPI for the most recent period. On an annual basis, staff would be authorized to increase dues and fees by an amount equal to the annual CPI rounded to the nearest five dollars. Student dues will be increased every 3 years by the CPI. Increases in excess of the annual CPI must be approved by the Executive Council.

Approved by EC: November 29, 2001