

Guidelines for Major Awards and Endowed Awards

Candidates considered for these awards should be based on the quality of the candidates and not the quantity. Therefore, a minimum number of candidates will not be set.

Awards can be sponsored, endowed or supported by an individual or a corporation.

To accept an endowed award, a minimum initial investment is required in order to ensure continuity of the award. The amount of the initial investment will be determined based upon a 5% interest return. The amount of the interest return should be the amount of the award, i.e., \$200,000 initial investment @ 5% interest = \$10,000 of award money. If the amount of the award is less than \$10,000, the amount of the initial investment can be less. It should be determined at the time who will cover travel costs involved in accepting the award, e.g., - the recipient, sponsor or AAPS.

Awards should be targeted to specific scientific proficiencies, or to a specific population, e.g., graduate student research, graduate student travel.

Awards should be named to reflect the target recipient(s) and not the award sponsor, e.g., PT Sterile Product Development Award.

Private and corporate sponsors should only be acknowledged at the time the award is distributed, e.g., - a citation in the awards booklet, appropriate photographs, and/or a brief description about the award – when was it established, endowed, etc.

Private and corporate sponsored awards should be considered “dynamic” rather than “static”. If a sufficient number of nominees were not received, no suitable candidate was identified, or if funding was not available, no award need be given.

If an award is established by someone, or by others, to honor a particular individual by name, the award should be considered, provided that the criteria described above are also satisfied.